



DMB REALTY NETWORK™

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## **SILVERLEAF SALES INCREASED 45% IN 2010**

*North Scottsdale community shows growth in flat market*

**SCOTTSDALE, Ariz.** (January 20, 2011) – Sales in Scottsdale’s luxury community of Silverleaf topped \$121 million in 2010, reaching its highest volume since 2008 when the worst recession in modern history began decimating the real estate industry nationwide. This is a 45 percent increase in sales volume over 2009. With an average resale home price of \$3 million, and homesites selling on average for nearly \$1 million, the 2,000-acre community adjacent to DC Ranch consistently has the Valley’s highest home prices, even amid the economic downturn.

“There is definitely more activity in Scottsdale’s real estate market, and we are capturing much of it,” said Jim Hoselton, senior vice president at DMB Associates, developer of Silverleaf. “We are pleased that Silverleaf remains atop the list of the West’s most sought after addresses. Its quality, enduring value and unparalleled lifestyle remain exceptional, and the community continues to exceed expectations,” he said.

More than 84 percent, or \$102 million, of the community’s closed sales were transacted by Silverleaf Group of DMB Realty Network.

DMB Realty Network, an expert in luxury real estate sales and marketing, has sold more than \$3 billion in real estate in some of the most desirable regions in the U.S. and Mexico, including \$1 billion in Silverleaf alone. The original Silverleaf Group sales team remains in place and continues to sell developer product while listing resale homes and homesites in the community. Of the 700 homesites in the master plan, only 39 developer lots remain. 27 homes are currently under construction.

Silverleaf is also home to a private Tom Weiskopf-designed championship golf course and a 50,000 square foot private club and spa. The Silverleaf Club and Spa opened in 2004 and has an active membership of 460 people, with 48 new members added in 2010. Silverleaf was the first private club in the region to introduce world-class spa facilities and a meditative labyrinth. Its hillside, rural Mediterranean design encompasses resort and lap pools; fully appointed men’s and women’s locker rooms; fine and casual dining; a golf shop and numerous outdoor gathering spaces.

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### About Silverleaf

Silverleaf opened in 2002. Its private, classically designed neighborhoods are tucked into the canyons of the McDowell Mountains and created as part of the award-winning development of DC Ranch. The upscale, gated community comprises five distinctive neighborhoods: the custom estate homesites of Upper Canyon and Horseshoe Canyon; the luxury custom homesites of Arcadia; and the intimate home designs of The Parks and The Sterling.

Each neighborhood is defined by its parks and open space, topography, view corridors, and home and homesite product offerings. At build-out, the community will have approximately 700 homes on its 2,000 acres. Prices range from the \$975,000 to more than nearly \$9 million. For real estate information, visit [www.silverleaf.com](http://www.silverleaf.com).

### About DMB

DMB Associates, Inc. is a national leader in the development of livable communities that provide environmental, economic, lifestyle and aesthetic value. As a diversified real estate investment and development firm, DMB has real estate holdings that include current and planned resort/recreational and primary residential communities, signature commercial developments, country clubs, health clubs and spas with properties in Arizona, California, Utah and Hawaii. Founded in 1984 and headquartered in Scottsdale, Arizona, the DMB name is synonymous with high-quality real estate developments. For more, visit [www.dmbinc.com](http://www.dmbinc.com).